

Newsletter 1 – 2018

Points of Contact

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Company Calendar

August 2018
Summer Bash

October 2018
Annual General Meeting

Recent Developments



In Q4 2017, Polymetrix was sold to Beijing Sanlian, a Chinese fiber engineering conglomerate. Cross achieved a full exit on its investment and was able to return approximately 25% of the total fund's capital commitments.



In Q4 2017, Cross divested spirella to Menage Selection Valnet (MSV), a family-owned French enterprise focused on bathroom, kitchen, household and cleaning accessories and appliances. MSV is an ideal partner for spirella, offering a host of new perspectives for the firm and benefitting from significant operational synergies.



In January 2018, Cross acquired WDM Wolfshagener Draht- und Metallverarbeitung GmbH from private individuals. WDM is the German market leader in custom-made, spot-welded wire mesh solutions, bent wire parts, wire mats and grid elements for various end markets. The products are used in a wide range of sectors – from various industrial protective and transport mesh solutions to applications in landscaping and modern agricultural systems. For further information please visit www.wdm-wolfshagen.de.

Selected Portfolio Highlights



Leading provider of high-precision, modular tool systems

- Daniel Martin has been named CEO in November 2017
- Former CEO Michael Beck will retain his role on the board of directors
- Executed sale and leaseback transaction and refinancing, returning over 80% of shareholder loans



European market leader for high efficiency air flow components

- Strong sales growth during 2017, outperforming budget
- New Peerless Blowers Synergy Series presented at the AHR Expo in Chicago
- Refinancing executed, returning 75% of shareholder loans



Leading German provider of smart home solutions

- Successfully implemented new pricing and distribution strategy
- Optimization of production footprint initiated
- Continued above average profitability and strong cash flow generation

Market and Dealflow

- The European small and mid-cap private equity market continues to grow and finished 2017 as a hotbed of activity
- The animated M&A market is a sign of the health of the broader economy and entrepreneurial confidence, and bodes well for 2018
- The outlook for the DACH private equity market and Cross dealflow remains positive, driven by the strength of the underlying economy and family/succession planning

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Cross is a private equity firm with the mission to support the sustainable development of mid-sized companies in Switzerland, Germany and Austria through equity capital, industrial expertise and an extensive relationship network – amongst others in the context of succession of family-owned businesses and corporate spin-offs. To date, the Cross team has successfully invested in approximately 30 companies in Switzerland, Germany and Austria.

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