

Newsletter 1 – 2017

Points of Contact

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Company Calendar

August 2017
Summer Bash

October 2017
Annual General Meeting

Recent Developments



In July, 2017 Cross divested Micromacinazione to Lonza AG, a global provider of integrated solutions for the pharmaceuticals, biotech and specialty chemicals markets. The transaction produced outstanding returns for Cross, returning over 70% of the total fund's capital commitments.



Florian Demleitner has joined Cross as Investment Director. Previously, Florian held the position of Senior Vice President of Direct Investments at Partners Group. Prior to that, he served as Investment Director at German Capital and was a project leader for the Boston Consulting Group.



Nicholas Stancu has joined Cross as Senior Associate. Previously, Nicholas worked for Behrman Capital and Guggenheim Partners as an Associate and Analyst, respectively.

Cross moved offices to Unterdorfstrasse 12 in Pfäffikon SZ, expanding the available floor space.



Selected Portfolio Highlights

SWISS TOOLS®

Leading provider of high-precision, modular tool systems

- Acquired in 2016, as part of a company succession solution
- Exceptional financial performance, exceeding budget expectations by 10%+
- Favorable investment trends in machine sector

punker

European market leader for high efficiency air flow components

- Continued growth and above-market performance across all product lines
- Expanded product portfolio by introducing new D-series HVAC solution
- Integration of US add-on acquisition on track; actively pursuing further opportunities

RADEMACHER

Leading German provider of smart home solutions

- Focus on growth in home automation segment
- Electrical wholesale (EWS) and eCommerce segments particularly strong
- Attractive industry dynamics, driven by "Internet of Things" trend

Market and Dealflow

- Cross has been able to maintain strong deal flow in 2017
- The outlook for the DACH private equity market remains positive, especially for the small and mid-cap segment due to a plethora of transaction opportunities and availability of debt capital at attractive terms
- Cross expects to present further co-investment opportunities to selected co-investors in the near future

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Cross is a private equity firm with the mission to support the sustainable development of mid-sized companies in Switzerland, Germany and Austria through equity capital, industrial expertise and an extensive relationship network – amongst others in the context of succession of family-owned businesses and corporate spin-offs. To date, the Cross team has successfully invested in approximately 30 companies in Switzerland, Germany and Austria.

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