

Points of Contact

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Company Calendar

March 2015

Advisory Board Meeting

26 August 2015

Cross Summer Bash

9 September 2015

Advisory Board Meeting

24 September 2015

Annual General Meeting

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Recent Developments



On 29 September 2014, Cross acquired Rademacher Geräte-Elektronik GmbH, a leading provider of smart home solutions together with Pinova as co-investor. In addition to Rademacher's proprietary HomePilot system, the company's product range includes innovative belt winders, tubular motors, heating control mechanisms, actuators and garage door openers. The management and three industry-experienced entrepreneurs who joined the new advisory board co-invested in the company. www.rademacher.de.



Dr Matthias H Schabus, a seasoned private equity professional, has joined Cross as investment manager. He previously led the Swiss office of the Scottish headquartered mid-market PE fund Clyde Blowers Capital. Before that, he was part of UBS corporate finance, advising on domestic and cross border M&A transactions.



The Cross investment team was further strengthened by Konstantin Skora, joining as Senior Associate. Konstantin previously worked with L-EA Private Equity, the sole manager of a €500m fund provided by the state bank of Baden-Wuerttemberg. Before L-EA, he had gained transaction experience at AMR International, a leading consulting boutique specializing in commercial due diligence.

Selected Portfolio Highlights



World leader in post-condensation technology for PET

- PET market sentiment improving
- Strong order book development
- Carve-out projects well on track, including new brand and marketing materials



European leader in micro-nization technologies for the pharmaceutical industry

- Profitability further increased
- Expansion of European sales force completed
- Refinancing executed, repaying 80% of Cross' initial investment



European leader in branded lifestyle products for the private bathroom

- Successful marketing campaign #welovecows
- Strategic partnership with National Geographic initiated
- New innovative products to be launched in 2015

Market and Dealflow

- Private equity has emerged from the post-crisis period in good shape. The most important source of PE outperformance stems from faster profit growth than comparable public companies - overall, PE companies between 2005 and 2013 grew their EBITDA by >8% p.a..
- The outlook for the DACH private equity market remains positive, especially for the small and mid-cap segment due to many transaction opportunities and the availability of leverage at attractive terms.
- Due to its strong network, Cross sources the majority of its dealflow through proprietary angles and has invited selected LPs to co-invest alongside Cross in several potential transactions.

Cross is a private equity firm with the mission to support the sustainable development of mid-sized companies in Switzerland, Germany and Austria through equity capital, industrial expertise and an extensive relationship network – amongst others in the context of succession of family-owned businesses and corporate spin-offs. To date, the Cross team has successfully invested in approximately 25 companies in Switzerland, Germany and Austria.

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